November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Nissei Plastics Industry Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 6293
URL: https://www.nisseijushi.co.jp
Representative: Please refer to the website.
Inquiries: Please refer to the website.
Telephone: +81-268-82-3000
Scheduled date to file semi-annual securities report: November 14, 2025
Scheduled date to commence dividend payments: December 2, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	22,505	1.8	(1,057)	-	(449)	-	(824)	-
September 30, 2024	22,105	(2.1)	151	-	193	7.6	62	-

Note: Comprehensive income For the six months ended September 30, 2025: ¥(2,652) million [-%]
For the six months ended September 30, 2024: ¥3,438 million [138.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	(42.88)	-
September 30, 2024	3.27	3.20

Note: The amount of interim net income per share adjusted for potential shares for the interim consolidated accounting period is not shown because it is an interim net loss per share, although potential shares exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	82,438	38,896	46.9
March 31, 2025	86,479	41,896	48.2

Reference: Equity
As of September 30, 2025: ¥38,639 million
As of March 31, 2025: ¥41,677 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	15.00	-	20.00	35.00
Fiscal year ending March 31, 2026	-	16.00			
Fiscal year ending March 31, 2026 (Forecast)				21.00	37.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	44,200	(6.9)	1,000	126.2	900	162.3	550	619.4	28.59

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	22,272,000 shares
As of March 31, 2025	22,272,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	3,035,655 shares
As of March 31, 2025	3,035,655 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	19,236,345 shares
Six months ended September 30, 2024	19,136,945 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. (3) Explanation of forward-looking information such as consolidated earnings forecasts."

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	6,750	7,472
Notes and accounts receivable - trade, and contract assets	7,062	8,313
Electronically recorded monetary claims - operating	1,201	867
Merchandise and finished goods	23,350	20,672
Work in process	6,506	6,898
Raw materials and supplies	11,657	9,852
Accounts receivable - other	2,900	2,793
Income taxes refund receivable	182	217
Other	1,183	427
Allowance for doubtful accounts	(303)	(308)
Total current assets	60,491	57,206
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,140	7,668
Machinery, equipment and vehicles, net	3,305	2,993
Land	4,909	4,886
Other	4,180	4,047
Total property, plant and equipment	20,536	19,595
Intangible assets	452	436
Investments and other assets		
Investment securities	2,181	2,434
Other	2,819	2,766
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	4,999	5,199
Total non-current assets	25,988	25,231
Total assets	86,479	82,438

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,026	5,586
Short-term borrowings	17,166	19,413
Current portion of long-term borrowings	2,936	2,875
Income taxes payable	229	166
Provisions	218	232
Other	3,784	3,675
Total current liabilities	31,362	31,949
Non-current liabilities		
Long-term borrowings	9,885	8,382
Retirement benefit liability	2,820	2,697
Other	515	512
Total non-current liabilities	13,220	11,592
Total liabilities	44,583	43,542
Net assets		
Shareholders' equity		
Share capital	5,362	5,362
Capital surplus	5,325	5,325
Retained earnings	25,810	24,601
Treasury shares	(1,906)	(1,906)
Total shareholders' equity	34,593	33,383
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	779	955
Foreign currency translation adjustment	6,336	4,332
Remeasurements of defined benefit plans	(32)	(32)
Total accumulated other comprehensive income	7,084	5,256
Share acquisition rights	217	254
Non-controlling interests	1	1
Total net assets	41,896	38,896
Total liabilities and net assets	86,479	82,438

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	22,105	22,505
Cost of sales	15,382	17,036
Gross profit	6,723	5,468
Selling, general and administrative expenses	6,571	6,526
Operating profit (loss)	151	(1,057)
Non-operating income		
Interest income	13	37
Dividend income	86	84
Foreign exchange gains	-	438
Other	186	184
Total non-operating income	286	744
Non-operating expenses		
Interest expenses	128	128
Foreign exchange losses	92	-
Other	22	7
Total non-operating expenses	243	136
Ordinary profit (loss)	193	(449)
Extraordinary income		
Gain on sale of investment securities	228	-
Total extraordinary income	228	-
Profit (loss) before income taxes	422	(449)
Income taxes	359	375
Profit (loss)	62	(824)
Loss attributable to non-controlling interests	-	(0)
Profit (loss) attributable to owners of parent	62	(824)

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit (loss)	62	(824)
Other comprehensive income		
Valuation difference on available-for-sale securities	(166)	175
Foreign currency translation adjustment	3,542	(2,003)
Remeasurements of defined benefit plans, net of tax	(0)	0
Total other comprehensive income	3,375	(1,827)
Comprehensive income	3,438	(2,652)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,438	(2,652)
Comprehensive income attributable to non-controlling interests	-	(0)

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	422	(449)
Depreciation	883	840
Loss (gain) on sale of investment securities	(228)	-
Increase (decrease) in allowance for doubtful accounts	(6)	1
Increase (decrease) in provision for bonuses	89	16
Increase (decrease) in retirement benefit liability	(123)	(126)
Interest and dividend income	(100)	(122)
Interest expenses	128	128
Decrease (increase) in trade receivables	(15)	(879)
Decrease (increase) in inventories	(1,368)	3,712
Decrease (increase) in consumption taxes refund receivable	238	306
Increase (decrease) in trade payables	(424)	(906)
Other, net	(1,240)	(1,021)
Subtotal	(1,744)	1,502
Interest and dividends received	137	114
Interest paid	(110)	(130)
Subsidies received	-	46
Income taxes paid	(51)	(318)
Net cash provided by (used in) operating activities	(1,769)	1,214
Cash flows from investing activities		
Proceeds from sale of investment securities	267	-
Purchase of property, plant and equipment	(992)	(261)
Purchase of intangible assets	(163)	(109)
Net cash provided by (used in) investing activities	(888)	(370)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	5,561	2,200
Repayments of long-term borrowings	(1,664)	(1,547)
Dividends paid	(379)	(389)
Repayments of finance lease liabilities	(51)	(76)
Net cash provided by (used in) financing activities	3,466	187
Effect of exchange rate change on cash and cash equivalents	729	(309)
Net increase (decrease) in cash and cash equivalents	1,538	722
Cash and cash equivalents at beginning of period	8,454	6,750
Cash and cash equivalents at end of period	9,993	7,472

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Total
	Information about impairment loss of non-current assets or goodwill,etc.for each reportable segment(N/A)Japan	Information about impariment loss of non-current assets or goodwill,etc.for each reportable segment(N/A)America	Information about impairments loss of non-current assets or goodwill,etc.for each reportable segment(N/A)Asiregion	
Sales				
Revenues from external customers	7,339	8,652	6,113	22,105
Transactions with other segments	9,689	155	6,445	16,290
Total	17,028	8,808	12,558	38,395
Segment profit (loss)	191	(285)	272	177

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

benefit	amount of money
Total Reporting Segments	177
Inter-segment transaction elimination	(26)
Operating income in the interim consolidated statement of income	151

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

4. Changes to Reporting Segments

Not applicable.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Total
	Information about impairment loss of non-current assets or goodwill,etc.for each reportable segment(N/A)Japan	Information about impariment loss of non-current assets or goodwill,etc.for each reportable segment(N/A)America	Information about impairments loss of non-current assets or goodwill,etc.for each reportable segment(N/A)Asiregion	
Sales				
Revenues from external customers	6,661	9,655	6,188	22,505
Transactions with other segments	9,494	71	5,140	14,707
Total	16,156	9,726	11,329	37,212
Segment loss (loss)	(704)	(353)	(47)	(1,105)

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the interim consolidated statement of income and the main details of the difference (matters related to adjustment of differences)

(Millions of yen)

Profit or Loss	amount of money
Total Reporting Segments	(1,105)
Inter-segment transaction elimination	48
Operating loss in the interim consolidated statements of income (-)	(1,057)

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

4. Changes to Reporting Segments

Not applicable.