

Correction

November 18, 2025

This document has been translated from the report in Japanese for reference purposes only. In the event of any discrepancy between this translated document and the original, the original shall prevail.

(Correction) The Correction to the “(Supplementary Materials) Announcement concerning Business Integration between NISSEI PLASTIC INDUSTRIAL CO., LTD. and TOYO INNOVEX CO., LTD”

NISSEI PLASTIC INDUSTRIAL CO., LTD. hereby announces that there have been the correction made to the above-mentioned disclosure material released on November 14, 2025.

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【Before correction】

Sales by Region (FY2024 base) Total sales				
		+		= GMS Group
Total Sales	47.5 billion yen	+	2.7 billion yen	= 74.5 billion yen
Japan	15.8 billion yen	+	8.2 billion yen	= 24 billion yen
Asia	13.1 billion yen	+	13.7 billion yen	= 26.8 billion yen
Europe, America, etc.	18.6 billion yen	+	5.1 billion yen	= 23.7 billion yen

【After Correction】

Sales by Region (FY2024 base) Total sales				
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Total Sales	47.5 billion yen	+	27 billion yen	= 74.5 billion yen
Japan	15.8 billion yen	+	8.2 billion yen	= 24 billion yen
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※ The revised document is attached from the next page onward.

Supplementary Materials

**Announcement concerning Business Integration
between NISSEI PLASTIC INDUSTRIAL CO., LTD.
and TOYO INNOVEX CO., LTD.**



**NISSEI PLASTIC
INDUSTRIAL CO., LTD.**



TOYO INNOVEX CO., LTD.

November 14,
2025

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Company Profile



Nissei Plastic Industrial

As a global company, Nissei will enrich communities through plastics

1947

- 100% injection molding machine related specialized manufacturer
- Global company with 33% domestic and 67% overseas

- Creating a platform that connects our group and customers through DX

- ① Strengthening global management
- ② Expanding human capital
- ③ Further evolving products using DX technologies
- ④ Pursuing proactive sales initiatives
- ⑤ Strengthening production systems
- ⑥ Strengthening risk management systems.

- Five global regions (Japan, China, Thailand, U.S.A., Italy)
- Plans to establish a new facility in India in the future

Management Philosophy and Purpose

Founded in

Sales composition ratio (FY2025/3 results)

Aim

Basic Policies of the Medium-Term Management Plan

Manufacturing bases

TOYO INNOVEX

Enriching the future and bringing smiles to the world through Molding Innovation and Customers' Value Up

1925

- Specialized manufacturer of injection molding machines (73%) and die-casting machines (27%)
- A global company with 30% of domestic sales and 70% of overseas sales

- Making Molding Easier!

- ① Improving Sustainable Earning Power
- ② Creating Molding Innovation and Evolving Customers' Value Up
- ③ Further strengthening of the management foundation

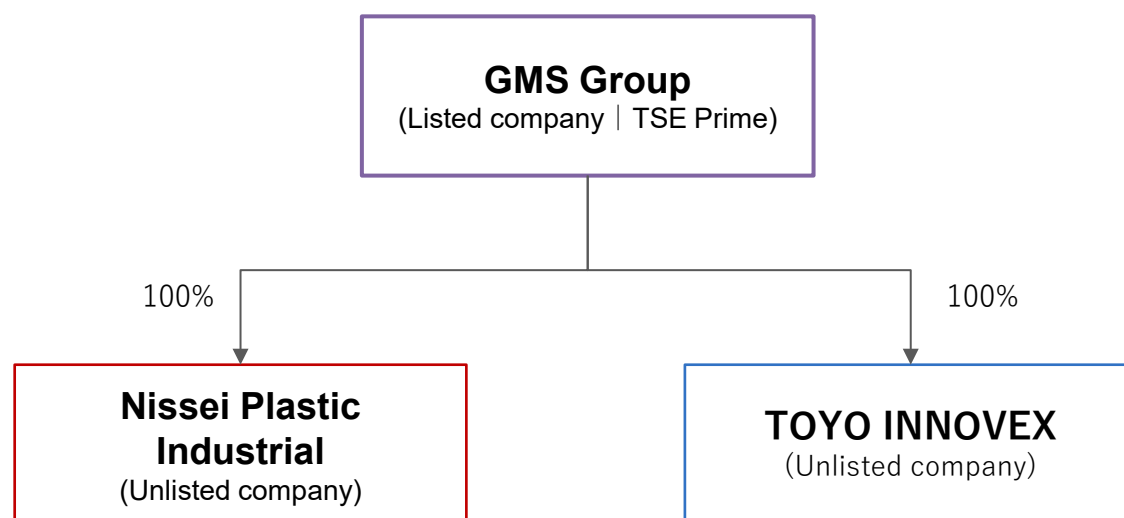
- 2 global locations (Japan and China)

Outline of Management Integration (planned)

Outline of Business Integration

Scheme of business integration	The Business Integration will be implemented through a joint share transfer, under which the Companies will become wholly-owned subsidiaries, and the newly established Joint Holding Company will become the wholly-owning parent company through the Share Transfer.
Share transfer ratio	NISSEI : TOYO = 2 : 1.51 Two shares of common stock of GMS Group will be issued for each share of common stock of Nissei Plastic Industrial. Delivery of 1.51 shares of GMS Group common stock for each share of TOYO INNOVEX common stock

< Capital relationship after business integration (from 4/1/2026) >



Future Schedule

November 14, 2025 (today)	Execution of the Business Integration Agreement and preparation of the Share Transfer Plan
January 30, 2026 (scheduled)	Extraordinary general meetings of shareholders for approval of the Share Transfer Plan
March 30, 2026 (scheduled)	Delisting date from the TSE and the NSE (Nissei Plastic Industrial) Delisting date from the TSE (TOYO INNOVEX)
April 1, 2026 (scheduled)	Effective date of business integration

Outline of new company (planned)

Trade name	GMS Group Co., Ltd. (English: GMS Group Co., Ltd.)
Market Classification	Tokyo Stock Exchange Prime Market
Head Office	Chiyoda-ku, Tokyo
Scheduled appointment of representative and directors	Hozumi Yoda, Chairman and CEO Tadaaki Tabata, President and COO Akihiko Imai, Director Masato Sakai, Director Stephen Bruce Moore, Director and Audit & Supervisory Committee Member Haruko Nishida, Director and Audit & Supervisory Board Member Amane Sawa, Director and Audit & Supervisory Committee Member Yasuko Yokozawa, Director and Audit & Supervisory Committee Member
Description of Business	Management and administration of subsidiaries and group companies, as well as operations incidental or related thereto
Capital	300 million yen
Fiscal year end	March 31
Institutional Design	Company with Audit Committee
Accounting Auditor	Grant Thornton Taiyo LLC
Administrator of shareholders' register	Mitsubishi UFJ Trust and Banking Corporation

Background of the Business Integration

**Environment
surrounding both
companies**

- ✓ Stagnating demand and soaring costs due to heightened geopolitical risks
- ✓ Intensified global competition driven by the rise of Asian companies
- ✓ Shortage of skilled workers, as well as increasing demand for innovative products contributing to environmental conservation
- ✓ The rise of emerging markets such as India and the emergence of new growth markets such as EV/PHV
- ✓ The need to strengthen responsiveness in customer support system

**Common
recognition**

- ✓ Both companies recognized that simply extending their existing businesses could no longer meet the demands of the business environment.
- ✓ They therefore explored business integration as a way to overcome these limits and confirmed their shared intent.

**Through Business
Integration
problem solving**

Business Integration is expected to maximize the value of the Companies, benefiting stakeholders including customers, employees, and shareholders.

Reasons for Identifying Each Other as the Best Partner



1

Agreement on basic ideas

Specialized manufacturers sharing the vision of contributing to society through “molding.”

Ambition to become a top-tier company in Japan with a significant global presence

2

High complementarity in product portfolios

Complementarity in injection molding machines
(little overlap)

Complement with die casting machines
(Nissei Plastic Industrial does not engage in die casting machines)

See P.9 for details

3

Expectations for other synergies

Increase global presence

Balance of sales portfolio by region

See P.8, 10-11 for details

Aim of the Management Integration

New
Company
Name

GMS Group Co., Ltd.
(English: GMS Group Co., Ltd.)

Aim

Global leading group contributing to the creation of new customer value through molding innovation.



Common
Ideas

1

To be a group that provides not only molding machines but also platforms and total solutions from the customer's perspective

2

To be a catalyst and centerpiece of industry reorganization

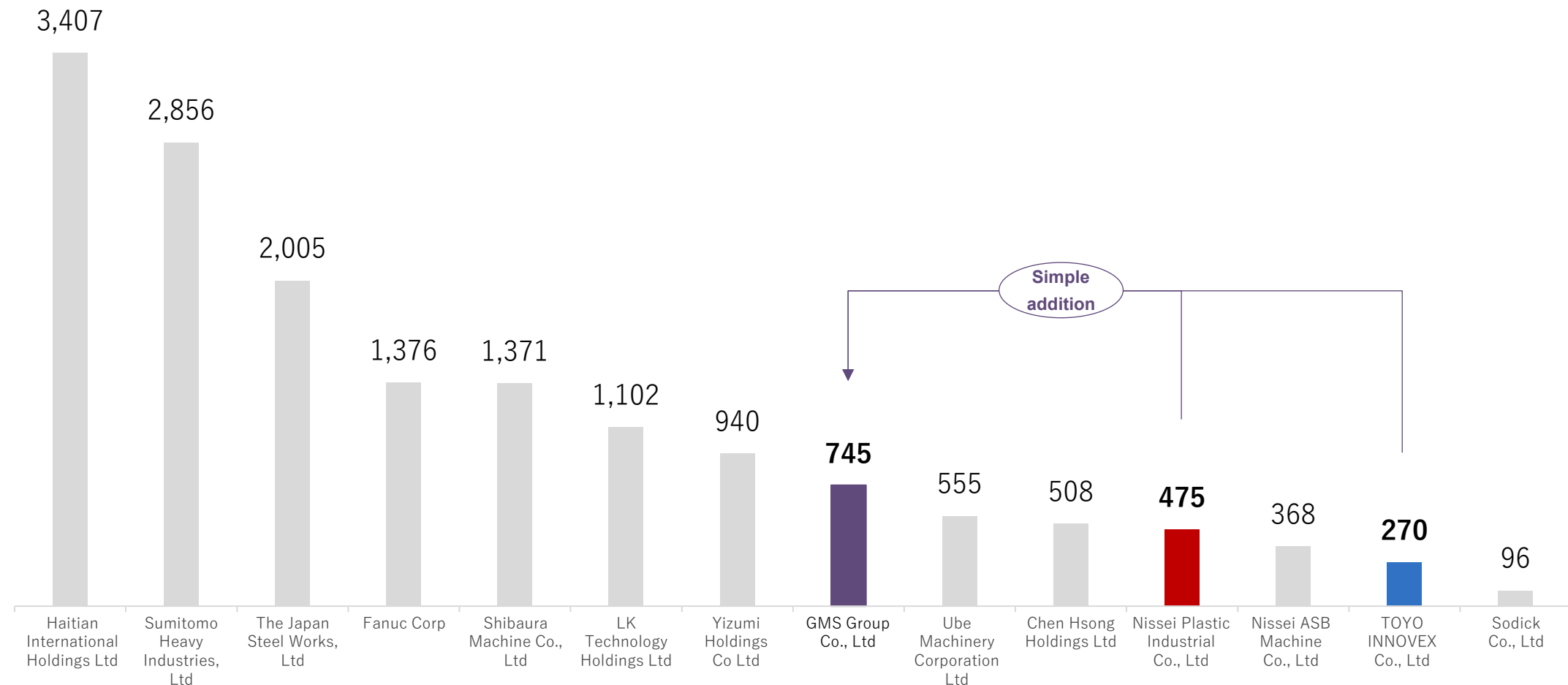
3

To be a group where employees can work with confidence and pride

Enhancement of Global Presence

- **GMS Group sales are expected to be approximately 74.5 billion yen (based on a simple aggregate of both companies' FY2024 sales)**
- **Achieve a certain degree of global presence**

(Unit: 100 million yen)



Source: Prepared based on each company's publicly announced information on injection molding machine-related segment sales (segment that includes injection molding machine sales) of global and domestic injection molding machine manufacturers in FY2024

High complementarity in product portfolio

- The injection molding machines owned by both companies and the die casting machines owned solely by TOYO INNOVEX make the GMS Group's product portfolio highly complementary, enabling it to meet a wide range of customer needs.

Range of customer needs.			Size (mold clamping force)			
			Small size (up to 500 tons)	Medium size (500 to 1,000 tons)	Large size (1,001 to 2,000 tons)	Super Large (2,001 tons and above)
Injection Molding Machines	Driven	Electric				—
		Hybrid type				
		Hydraulic				—
	Die casting machine					—

Balanced Sales Portfolio by Region

- GMS Group's regional sales portfolio is expected to be well-balanced, with Japan, Asia, Europe, North America, and others each accounting for about 30% of total sales. This is one of the strengths of this industry, which is heavily influenced by geopolitical risks.

Sales by Region

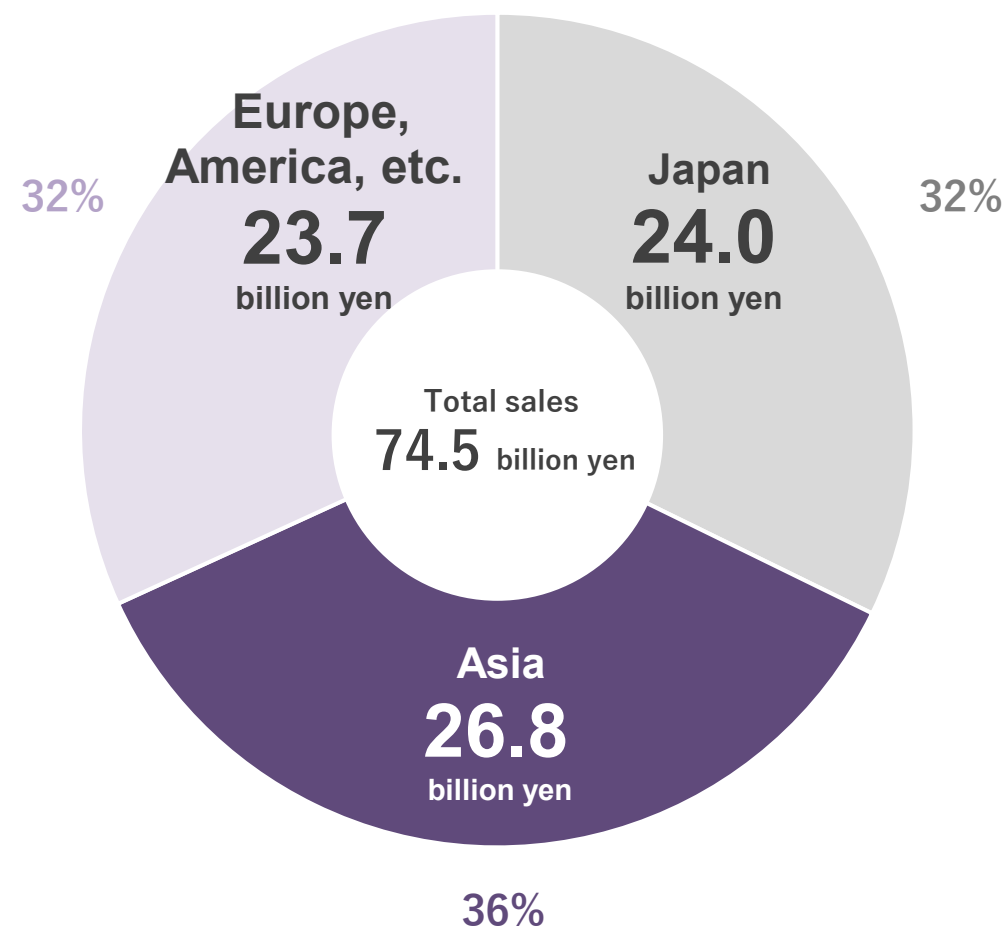
(FY2024 base) Total sales



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GMS Group

(Simple aggregate basis for FY2024)



<Note >

Based on publicly available information on each company's sales by region for FY2024. TOYO innovex sales by region are calculated based on the following assumptions

Asia: Sum of sales in Asia and China by region

Europe, America, etc.: Sum of sales in the Americas and Europe, etc. by region.

List of other possible synergies



The forward-looking statements in this document are based on information available as of the date of this document's release. Factors that may affect results include, but are not limited to, economic conditions, raw material prices, demand trends and market conditions in the molding machinery industry, and exchange rate fluctuations.

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