

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6293

June 5, 2024

To Our Shareholders:

Hozumi Yoda, President and Representative Director
NISSEI PLASTIC INDUSTRIAL CO., LTD.
2110 Minamijo, Sakaki-machi, Hanishina-gun, Nagano-ken

Notice of Convocation of the 68th Annual General Meeting of Shareholders

We would like to express our deepest sympathy to those who have been affected by the recent Noto Peninsula earthquake and wish the earliest recovery possible.

NISSEI PLASTIC INDUSTRIAL CO., LTD. (the “Company”) would like to inform you that we are holding the 68th Annual General Meeting of Shareholders as below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access any of these to review the information.

The Company’s website:

<https://www.nisseijushi.co.jp/> (in Japanese)

(From the above website, select “Investor Relations,” and then “Notice of Convocation of General Meeting of Shareholders.”)

Website for informational materials for the General Meeting of Shareholders:

<https://d.sokai.jp/6293/teiji/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “Nissei Plastic Industrial” in “Issue name (company name)” or the Company’s securities code “6293” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Instead of attending the meeting, you may exercise voting rights by means of either one of the following methods. Please take your time to examine the Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

When you exercise your voting rights via the Internet, etc.:

Please indicate your approval or disapproval on the Company’s designated voting rights exercise website (<https://evote.tr.mufg.jp/>) and exercise your voting rights by no later than 5:20 p.m. on Tuesday, June 25, 2024 (JST).

When you exercise your voting rights in writing (by mail):

Please indicate your approval or disapproval on the Voting Exercise Form and return it to us so that it reaches us by no later than 5:20 p.m. on Tuesday, June 25, 2024 (JST).

- 1. Date and time** Wednesday, June 26, 2024, at 10:00 a.m. (JST)
- 2. Venue:** Meeting Room on the second floor of the Head Office of the Company
2110 Minamijo, Sakaki-machi, Hanishina-gun, Nagano-ken

3. Purpose of the meeting

Items to be reported:

1. Report on the content of the Business Report, the content of the Consolidated Financial Statements and the Audit Results of Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee for the 68th Fiscal Year (from April 1, 2023 to March 31, 2024)
2. Report on the content of the Non-consolidated Financial Statements for the 68th Fiscal Year (from April 1, 2023 to March 31, 2024)

Items to be resolved:

- | | |
|-----------------------|---|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) |
| Proposal No. 3 | Election of Three Directors Who Are Audit and Supervisory Committee Members |
| Proposal No. 4 | Election of One Substitute Director Who Is an Audit and Supervisory Committee Member |

4. Guide for exercising voting rights, etc.

- (1) Handling of the Voting Exercise Form without indication of approval or disapproval
If there is no indication of approval or disapproval for the respective proposals on the Voting Exercise Form, it shall be deemed as an indication of approval.
- (2) Exercise voting rights by proxy
If you are not attending the General Meeting of Shareholders, you may send another shareholder who has voting rights of the Company as your proxy to the General Meeting of Shareholders. However, please be aware that it is necessary to submit the Voting Exercise Form of the proxy himself/herself as well as written proof of their right of proxy.
- (3) If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each aforementioned website.

- When you attend the meeting on the day, please submit the enclosed Voting Exercise Form at the reception of the venue.
- We will be wearing casual business attire (in harmony with the government's Cool Biz campaign). Therefore, we invite shareholders to come in casual business attire.
- For this General Meeting of Shareholders, paper-based documents stating items for which measures for providing information in electronic format are to be taken will be delivered to all shareholders regardless of whether they have made a request for delivery of such documents. However, items to be presented as the Matters related to share acquisition right(s) of the Company, etc., the Consolidated Statements of Changes in Equity, the Notes to Consolidated Financial Statements, the Non-consolidated Statements of Changes in Equity and the Notes to Non-consolidated Financial Statements are not included in the document you will receive, in accordance with laws, regulations and the provision of Article 15, paragraph (2) of the Articles of Incorporation of the Company. The Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements that have been audited for the preparation of the Audit Report by the Audit and Supervisory Committee and the Financial Audit Report by Financial Auditor include items listed on the document, as well as items to be presented as the Matters related to share acquisition right(s) of the Company, etc., the Consolidated Statements of Changes in Equity, the Notes to Consolidated Financial Statements, the Non-consolidated Statements of Changes in Equity and the Notes to Non-consolidated Financial Statements.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Matters related to year-end dividends

The Company regards the return of profit to its shareholders as one of the important managerial issues, and established a basic policy to pay dividends stably based on comprehensive consideration of its business performance, financial condition, etc.

Considering matters including the business performance of the fiscal year and future business development, the Company proposes to pay year-end dividends for the fiscal year as follows:

- (1) Type of dividend property
To be paid in cash.
- (2) Matters related to the allotment of dividend property and aggregate amount thereof
¥20 per common share of the Company
Total payment: ¥380,750,900
Accordingly, including the interim dividend of ¥15 per share, the annual dividend will be ¥35 per share.
- (3) Effective date of dividends of surplus
June 27, 2024

Proposal No. 2 Election of Eight Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereafter in this proposal) will expire at the conclusion of this meeting.

Accordingly, the Company proposes the election of eight Directors.

With respect to this proposal, the Audit and Supervisory Committee has furnished its opinion that there are no matters that need to be pointed out.

The candidates for Director are as follows:

(Reference) List of candidates

Candidate No.	Attribute	Name	Current position	Number of times of attendance/Board of Directors meetings
1	Reelection	Hozumi Yoda	President and Representative Director	21/21 (100%)
2	Reelection	Takahiro Kobayashi	Managing Director and Chief General Manager of the Production Division	21/21 (100%)
3	Reelection	Kazuyoshi Horiuchi	Director	21/21 (100%)
4	Reelection	Kikuo Sakurada	Director and Chief General Manager of the Sales Division	17/17 (100%)
5	New election	Akihiko Imai	Operating Officer and General Manager of the Corporate Planning Department	–
6	New election	Isamu Komamura	General Manager of the No. 2 Engineering Department	–
7	Reelection Outside Independent	Yosuke Taira	Outside Director	21/21 (100%)
8	Reelection Outside Independent	Stephen Bruce Moore	Outside Director	21/21 (100%)

Reelection: Candidate for Director to be reelected

Outside: Candidate for outside Director

Independent: Independent officer as defined by the securities exchange, etc.

New election: Candidate for Director to be newly elected

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Hozumi Yoda (July 30, 1963) Reelection	<p>July 1989 Joined the Company</p> <p>May 1999 Director and Vice President of NISSEI AMERICA, INC.</p> <p>June 1999 Director of the Company</p> <p>Apr. 2001 President and Representative Director (current position)</p> <p>Significant concurrent positions outside the Company Chairman of NEGRI BOSSI S.P.A. Chairman of NISSEI AMERICA, INC.</p>	649,160
<p>Reasons for nomination as candidate for Director, etc.</p> <p>Reasons for nomination</p> <p>For the Company, Hozumi Yoda has served as Director for 25 years and Representative Director for 23 years, demonstrated strong leadership and contributed to the improvement of corporate value. He is strongly motivated to keep aiming for sustainable growth and the improvement of corporate value. We judge that he is an appropriate person to manage the Company and propose his reelection as Director.</p> <p>Tenure</p> <p>At the conclusion of this meeting, his tenure as Director will have been 25 years.</p>			
2	Takahiro Kobayashi (February 12, 1961) Reelection	<p>Apr. 1984 Joined the Company</p> <p>Apr. 2007 Deputy Manager of the Manufacturing Department</p> <p>June 2008 General Manager of the Manufacturing Department</p> <p>July 2012 Director and Deputy Manager of NISSEI PLASTIC MACHINERY (TAICANG) CO., LTD. (Dispatched)</p> <p>Aug. 2014 Director and Manager</p> <p>July 2015 General Manager of the Production Engineering Department of the Company</p> <p>June 2017 Operating Officer, Deputy General Manager of the Production Division and General Manager of the Procurement Department</p> <p>June 2018 Director, Chief General Manager of the Production Division and in charge of the Quality Assurance Department</p> <p>June 2023 Managing Director and Chief General Manager of the Production Division in charge of the Quality Assurance Department and Security Export Control (current position)</p> <p>Significant concurrent positions outside the Company Representative Director and Chairman of NISSEI METAL WORKS CO., LTD. Representative Director and Chairman of NISSEI HOMMA MACHINERY CO., LTD.</p>	6,900
<p>Reasons for nomination as candidate for Director, etc.</p> <p>Reasons for nomination</p> <p>Since joining the Company, through his experience working at the Engineering Department, the Production Engineering Department, the Manufacturing Department, NISSEI PLASTIC MACHINERY (TAICANG) CO., LTD., etc. Takahiro Kobayashi has acquired abundant knowledge and insight regarding the Engineering and Production departments, and been performing his duties and fulfilling his responsibilities. We judge that he can continue to contribute to the management and development of the Company and propose his reelection as Director.</p> <p>Tenure</p> <p>At the conclusion of this meeting, his tenure as Director will have been six years.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	<p>Kazuyoshi Horiuchi (September 29, 1961)</p> <p>Reelection</p>	<p>May 1989 Joined the Company</p> <p>Apr. 2009 General Manager of the Internal Audit Department</p> <p>July 2010 General Manager of the Finance Department</p> <p>June 2019 Operating Officer and General Manager of the Finance Department</p> <p>June 2022 Director in charge of the Finance Department</p> <p>June 2023 Director in charge of the Internal Audit Department, the Corporate Planning Department, the Finance Department, the Human Resources Department, the General Affairs Department, compliance and risk management (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>Representative Director and Chairman of NISSEI TECHNICA CO., LTD.</p> <p>President of NEGRI BOSSI S.P.A.</p>	4,700
<p>Reasons for nomination as candidate for Director, etc.</p> <p>Reasons for nomination</p> <p>Since joining the Company, Kazuyoshi Horiuchi has been engaged in the fields of accounting and finance and acquired a wealth of experience. He has been working on issues concerning consolidated subsidiaries, achieving results and demonstrating strong leadership. We judge that as a Director, he can continue to contribute to the development of the Company and propose his reelection as Director.</p> <p>Tenure</p> <p>At the conclusion of this meeting, his tenure as Director will have been two years.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	<p>Kikuo Sakurada (March 20, 1960)</p> <p>Reelection</p>	<p>Apr. 1978 Joined the Company</p> <p>Apr. 2006 Manager of the Marketing Strategy Department</p> <p>June 2008 General Manager of Head Office Technical Center</p> <p>July 2014 Head of the East Japan Block</p> <p>Apr. 2017 General Manager of the Sales Promotion Department</p> <p>June 2018 Operating Officer and General Manager of the Sales Promotion Department</p> <p>June 2023 Director and Chief General Manager of the Sales Division (current position)</p> <p>Significant concurrent positions outside the Company</p> <p>Representative Director of NISSEI PLASTIC (HONG KONG) LTD.</p> <p>Representative Director of TAIWAN NISSEI MACHINERY CORPORATION</p> <p>President of NISSEI MEXICO, S.A.DE C.V.</p> <p>Chairman of NISSEI PLASTIC (THAILAND) CO., LTD.</p> <p>Representative Director of NISSEI PLASTIC (SHANGHAI) CO., LTD.</p> <p>Chairman of NISSEI PLASTIC (VIETNAM) CO., LTD.</p> <p>Chairman of NISSEI PLASTIC (INDIA) PRIVATE. LTD.</p> <p>President of NISSEI PLASTIC PHILIPPINES, INC.</p> <p>Chairman of PT. NISSEI PLASTIC INDONESIA</p> <p>Representative Director of NISSEI PLASTIC (TAICANG) CO., LTD.</p> <p>Chairman of NISSEI EUROPE, s.r.o.</p>	800
<p>Reasons for nomination as candidate for Director, etc.</p> <p>Reasons for nomination</p> <p>Since joining the Company Kikuo Sakurada has acquired abundant experience and familiarity with all aspects of the operations through working at the Manufacturing Department, Technical Center and overseas subsidiaries. He has demonstrated strong leadership as Director and Chief General Manager of the Sales Division, and has fulfilled his duties and responsibilities by addressing the various challenges the position has presented. We judge that as a Director, he will continue contributing to the development of the Company and propose his reelection as Director.</p> <p>Tenure</p> <p>At the conclusion of this meeting, his tenure as Director will have been one year.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Akihiko Imai (September 3, 1964) New election	Oct. 1991 Joined the Company	1,100
		June 2008 General Manager of the Planning Section, Corporate Planning Department	
July 2010 General Manager of the Corporate Planning Section, Corporate Planning Department			
July 2019 Deputy General Manager of the Corporate Planning Department and General Manager of the Manufacturing and Sales Planning Department			
June 2023 Operating Officer and General Manager of the Corporate Planning Department (current position)			
	<p>Reasons for nomination as candidate for Director, etc.</p> <p>Reasons for nomination</p> <p>Since joining the Company Akihiko Imai has established a familiarity with the operations of the Corporate Planning Department from his experience with the General Affairs Department and at NISSEI TECHNICA CO., LTD., and through extensive experience working in the Corporate Planning Department. As assistant to the Board of Directors working in the Corporate Planning Department, he has achieved results in aiding the formulation of management plans, the development of a Group-wide risk management system, and in promoting compliance and other measures to enhance the corporate governance system of the Group. We judge that as a Director, he can contribute to the development of the Company and propose his election as Director.</p> <p>Tenure</p> <p>He is a candidate for Director to be newly elected.</p>		
6	Isamu Komamura (April 23, 1966) New election	Apr. 1985 Joined the Company	500
		July 2011 Manager of the No. 2 Control Section, No. 2 Engineering Department	
Oct. 2015 General Manager of the No. 2 Engineering Department (current position)			
	<p>Reasons for nomination as candidate for Director, etc.</p> <p>Reasons for nomination</p> <p>Since joining the Company Isamu Komamura has worked within the Engineering Department, and has acquired extensive technical skills and advanced knowledge of the Company injection molding machines. As the General Manager of the No. 2 Engineering Department, he plays a central role in new controller development and of the overseas sourcing of control system components, and has achieved success in this area. We judge that as a Director, he can contribute to the development of the Company and propose his election as Director.</p> <p>Tenure</p> <p>He is a candidate for Director to be newly elected.</p>		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	Yosuke Taira (November 6, 1979) Reelection Outside Independent	Apr. 2002 Joined SHOWA PAXXS CORPORATION Sept. 2006 Joined Tohmatsu Tax Co. Apr. 2011 Registered as a tax accountant Dec. 2014 Resigned from Tohmatsu Tax Co. Dec. 2014 President of Yosuke Taira Tax Accountant Office (current position) June 2016 Outside Director of the Company (current position)	4,400
<p>Reasons for nomination as candidate for outside Director and overview of expected roles, etc.</p> <p>Reasons for nomination</p> <p>Yosuke Taira has never in the past been directly involved in the management of a company except as an outside officer. However, he is thoroughly familiar with tax affairs and accounting and has considerable expertise as a tax accountant. Based on his experience and knowledge, he has been providing valuable opinions from an independent viewpoint. We expect that he will contribute to supervising the management and development of the corporate governance system of the Company as outside Director and independent officer, and proposes his reelection.</p> <p>Tenure</p> <p>At the conclusion of this meeting, his tenure as outside Director will have been eight years.</p>			
8	Stephen Bruce Moore (October 6, 1966) Reelection Outside Independent	Jan. 1992 Joined McGraw Hill Inc. Chief of Asia Pacific Region, Modern Plastics magazine Oct. 1999 Joined Chemical Week Editor in charge of Asia Pacific Region Apr. 2009 Joined Intercedent Asia Pte. Ltd. Director and Manager of Precision Engineering Research June 2021 CEO, MLT Analytics Pte. Ltd. (current position) June 2022 Outside Director of the Company (current position)	0
<p>Reasons for nomination as candidate for outside Director and overview of expected roles, etc.</p> <p>Reasons for nomination</p> <p>Stephen Bruce Moore held the positions of a journalist, a researcher and a Director at a magazine publisher specializing in the plastics industry, and at a research firm. With a global perspective, he is familiar with the plastics industry in general and has acquired advanced knowledge. He also has prominent level of expertise regarding corporate management as CEO of MLT Analytics Pte. Ltd. As an outside Director and independent officer, he provides useful opinions and advice from a global and objective viewpoint. We expect that he will contribute to the supervision of the Company's management and global development, and proposes his reelection.</p> <p>Tenure</p> <p>At the conclusion of this meeting, his tenure as outside Director will have been two years.</p>			

- Notes:
1. There is no special interest between each candidate and the Company.
 2. Yosuke Taira and Stephen Bruce Moore are candidates for outside Director.
 3. The Company has submitted notification to the Tokyo Stock Exchange and the Nagoya Stock Exchange that Yosuke Taira and Stephen Bruce Moore have been designated as independent officers as defined by the aforementioned exchanges.
 4. Limited liability agreement with outside Director
Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into a limited liability agreement with Yosuke Taira and Stephen Bruce Moore that limits their liability for damages under Article 423, paragraph (1) of the Companies Act, having the amount stipulated by laws and regulations as the limit. If the election of Yosuke Taira and Stephen Bruce Moore is approved, the Company will continue the said agreement with them.
 5. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The contract covers damages that may arise due to the insured, including the Company's Directors, assuming liability in relation to their execution of duties or receiving a claim in relation to the pursuit of such liability. If the candidates are elected as Director, they will become insured under the said insurance contract. The Company plans to renew the said insurance contract with the same terms and conditions at the next renewal.
 6. Akihiko Imai and Isamu Komamura are new candidates for Director.

Proposal No. 3 Election of Three Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting. Accordingly, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows:

(Reference) List of candidates

Candidate No.	Attribute	Name	Current position	Number of times of attendance/Board of Directors meetings Number of times of attendance/Audit and Supervisory Committee meetings
1	Reelection	Yoshinao Handa	Director and Full-time Audit and Supervisory Committee Member	21/21 (100%) 18/18 (100%)
2	Reelection Outside Independent	Kazuyuki Narusawa	Outside Director and Audit and Supervisory Committee Member	21/21 (100%) 17/18 (94%)
3	Reelection Outside Independent	Haruko Nishida	Outside Director and Audit and Supervisory Committee Member	21/21 (100%) 18/18 (100%)

Reelection: Candidate for Director to be reelected

Outside: Candidate for outside Director

Independent: Independent officer as defined by the securities exchange, etc.

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Yoshinao Handa (December 13, 1962) Reelection	Apr. 1986 Joined the Company July 2011 Manager of the Internal Audit Department July 2015 General Manager of the Internal Audit Department and General Manager of Corporate Auditor June 2022 Director and Full-time Audit and Supervisory Committee Member of the Company (current position)	2,400
	<p>Reasons for nomination as candidate for Director who is an Audit and Supervisory Committee Member, etc.</p> <p>Reasons for nomination Since joining the Company, Yoshinao Handa has been engaged in internal audit operations after working in the Sales Department. In 2011, he assumed office as Manager of the Internal Audit Department and since 2015, has been serving as General Manager of the Internal Audit Department, acquiring wide and abundant experience and deep insight in finance and internal control. He has been executing the appropriate audit of legal compliance and validity of Directors' performance of duties from an objective viewpoint as a Director of the Company who is an Audit and Supervisory Committee Member since 2022. The Company proposes his reelection as Director who is an Audit and Supervisory Committee Member.</p> <p>Tenure At the conclusion of this meeting, his tenure as Director will have been two years.</p>		
2	Kazuyuki Narusawa (December 2, 1938) Reelection Outside Independent	Apr. 1962 Joined The Hachijuni Bank, Ltd. June 2001 President, Representative Director June 2005 Chairman of the Board, Representative Director June 2007 Advisor June 2011 Resigned as Advisor of The Hachijuni Bank, Ltd. June 2011 Outside Corporate Auditor of the Company June 2022 Outside Director of the Company (Audit and Supervisory Committee Member) (current position)	11,300
	<p>Nomination as candidate for outside Director who is an Audit and Supervisory Committee Member and overview of expected roles</p> <p>Reasons for nomination Kazuyuki Narusawa, having served as President of The Hachijuni Bank, Ltd., has deep insight in corporate management and abundant experience related to governance. He has been performing his duties and fulfilling his responsibilities as an outside Corporate Auditor of the Company. We expect him to contribute to strengthening of the audit and supervisory functions from an objective viewpoint as an outside Director and an independent officer who is an Audit and Supervisory Committee Member, as well as to provide valuable advice for enhancing compliance and corporate governance. Therefore, we hereby propose his reelection as outside Director who is an Audit and Supervisory Committee Member.</p> <p>Tenure At the conclusion of this meeting, his tenure as Director will have been two years. In addition, his tenure as Corporate Auditor will have been 11 years.</p>		

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Haruko Nishida (August 6, 1957) Reelection Outside Independent	<p>Apr. 1981 Joined Research Institute of Mitsui Knowledge Industry Co., Ltd.</p> <p>July 1991 Resigned from Mitsui Knowledge Industry Co., Ltd.</p> <p>Aug. 1992 Joined McKinsey & Company Inc., Japan</p> <p>Jan. 2011 Resigned from McKinsey & Company Inc., Japan</p> <p>Jan. 2011 Representative of Office Phronesis (current position)</p> <p>Jan. 2011 Secretary General and Board Member of IMPACT Foundation Japan (general incorporated association)</p> <p>Mar. 2012 Secretary General of Public Resource Foundation (public interest incorporated foundation) (current position)</p> <p>Nov. 2015 President of Women Help Women (general incorporated association) (current position)</p> <p>Sept. 2017 Chairperson of Japan Business Model Association (specified non-profit organization) (current position)</p> <p>Aug. 2019 Director of RINNE Co., Ltd. (current position)</p> <p>June 2020 Outside Corporate Auditor of the Company</p> <p>June 2022 Outside Director of the Company (Audit and Supervisory Committee Member) (current position)</p>	1,700
<p>Nomination as candidate for outside Director who is an Audit and Supervisory Committee Member and overview of expected roles</p> <p>Reasons for nomination</p> <p>Haruko Nishida has been engaged in the operation of a non-profit organization as Chairperson of a general incorporated association, etc. for many years and has abundant knowledge and deep insight related to company management and governance based on her past working experience. She has been performing her duties and fulfilling her responsibilities as an outside Corporate Auditor of the Company. We expect her to contribute to strengthening of the audit and supervisory functions from an objective viewpoint as an outside Director and an independent officer who is an Audit and Supervisory Committee Member, as well as to provide valuable advice for enhancing compliance and corporate governance. Therefore, we hereby propose her reelection as outside Director who is an Audit and Supervisory Committee Member.</p> <p>Tenure</p> <p>At the conclusion of this meeting, her tenure as Director will have been two years. In addition, her tenure as Corporate Auditor will have been two years.</p>			

- Notes:
1. There is no special interest between each candidate and the Company.
 2. Kazuyuki Narusawa and Haruko Nishida are candidates for outside Director who is an Audit and Supervisory Committee Member.
 3. The Company has submitted notification to the Tokyo Stock Exchange and the Nagoya Stock Exchange that Kazuyuki Narusawa and Haruko Nishida have been designated as an independent officer as defined by the aforementioned exchanges.
 4. Limited liability agreement with outside Director
Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into a limited liability agreement with Kazuyuki Narusawa and Haruko Nishida that limits their liability for damages under Article 423, paragraph (1) of the Companies Act, having the amount stipulated by laws and regulations as the limit. If the election of Kazuyuki Narusawa and Haruko Nishida is approved, the Company will maintain said agreement with them.
 5. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The contract covers damages that may arise due to the insured, including the Company's Directors, assuming liability in relation to their execution of duties or receiving a claim in relation to the pursuit of such liability. If the candidates are elected as Director who is an Audit and Supervisory Committee Member, they will become insured under the said insurance contract. The Company plans to renew the said insurance contract with the same terms and conditions at the next renewal.

(Reference) Skill matrix of the Board of Directors

The skill matrix of the Board of Directors when Proposal No. 2 and Proposal No. 3 are approved as originally proposed is as follows:

	Position	Corporate management	Production/ Technology/ Development	Sales/Marketing	Finance/ Accounting Legal/ Human Resources
Hozumi Yoda	Director	○	○	○	○
Takahiro Kobayashi	Director	○	○		
Kazuyoshi Horiuchi	Director				○
Kikuo Sakurada	Director			○	
Akihiko Imai	Director	○			○
Isamu Komamura	Director		○		
Yosuke Taira	Outside Director				□ (Accounting/Tax)
Stephen Bruce Moore	Outside Director	○	○	○	
Yoshinao Handa	Director Full-time Audit and Supervisory Committee Member				○
Kazuyuki Narusawa	Outside Director Audit and Supervisory Committee Member	○		○	○
Haruko Nishida	Outside Director Audit and Supervisory Committee Member	○		○	

Corporate management: Compliance, risk management, ESG and sustainability included

Sales/marketing: Global business included

□: Experts engaged in accounting, tax or legal affairs as a business

Proposal No. 4 Election of One Substitute Director Who Is an Audit and Supervisory Committee Member

The Company proposes the election of one substitute Director who is an Audit and Supervisory Committee Member to be ready to fill a vacant position should the number of Directors who are Audit and Supervisory Committee Members fall below the number required by laws and regulations.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

The candidates for substitute Director who is an Audit and Supervisory Committee Member are as follows:

Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
Tatsuya Soeda (February 12, 1982)	Sept. 2006 Registered as an attorney at law Joined Anderson Mori & Tomotsune Apr. 2009 Seconded to Daiwa Securities SMBC Co. Ltd. (currently, Daiwa Securities Co. Ltd.) Aug. 2012 Seconded to Rajah & Tann Singapore LLP Nov. 2013 Stationed at Anderson Mori & Tomotsune Singapore Office Sept. 2017 Joined Hibiya-Nakata Jan. 2019 Appointed Partner of Hibiya-Nakata (current position)	0
Nomination as candidate for substitute outside Director who is an Audit and Supervisory Committee Member and overview of expected roles Tatsuya Soeda has never in the past been directly involved in the management of a company except as an outside officer. However, he is thoroughly familiar with corporate law as a lawyer and has advanced abilities and insight. We, therefore, expect him to perform his audit duties from an objective viewpoint. We judge that he can appropriately execute his duties as outside Director who is an Audit and Supervisory Committee Member, and propose his election as substitute outside Director who is an Audit and Supervisory Committee Member.		

- Notes:
1. There is no special interest between Tatsuya Soeda and the Company.
 2. Tatsuya Soeda is a candidate for substitute outside Director who is an Audit and Supervisory Committee Member.
 3. Limited liability agreement with outside Director
 If Tatsuya Soeda is elected as outside Director who is an Audit and Supervisory Committee Member, the Company plans, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, to enter into a limited liability agreement that limits his liability for damages under Article 423, paragraph (1) of the Companies Act, having the amount stipulated by laws and regulations as the limit.
 4. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The contract covers damages that may arise due to the insured, including the Company's Directors, assuming liability in relation to their execution of duties or receiving a claim in relation to the pursuit of such liability. If Tatsuya Soeda is elected as outside Director who is an Audit and Supervisory Committee Member, he will become insured under the said insurance contract.

Reference

1. Policy and procedure of the nomination of the candidate for Director

For the election of Directors of the Company, with the aim of enabling appropriate decision-making on our Group's business, which is the manufacturing and sales of plastic injection molding machines, in an agile manner and supervising the execution of the business, our basic policy is that talented people who have professional capabilities, knowledge and insight of the business above shall be appointed as a candidate for inside Director, and talented people who can actively point out issues related to growth strategies and governance from the viewpoint of stakeholders and customers with diverse values should be nominated as a candidate for outside Director. Based on the policy above, we widely search for talented people within and outside of the Company. The Nominating Committee, which consists of three Directors with special titles and four independent outside Directors, deliberates candidates for Directors based on internal criteria for the nomination of candidates for Directors, and then the Board of Directors determines.

2. Criteria for nominating outside Director

In nominating a candidate for outside Director, on the premise of meeting the provisions of the Companies Act and the independence standards defined by Tokyo Stock Exchange, Inc., we make an assessment based on our own Outside Director Nomination Criteria below:

- 1) A candidate should have experience and knowledge that allows him/her to express valuable opinions about the management of the Company at the Board of Directors, etc. from an independent and objective viewpoint.
- 2) A candidate should be able to oversee the conflicts of interest between management and shareholders as required as outside Director of the Company and appropriately present the opinions of stakeholders to the Board of Directors.
- 3) A candidate should have the ability to supervise management as a member of the Board of Directors through the appointment and dismissal of executives and other important decision-making.
- 4) A candidate should be able to allocate his/her time to attend at least 75% of the Board of Directors meetings as an outside Director.
* As for a concurrent position serving as an officer of other companies, it is regarded as "within the reasonable range of concurrent positions" if a candidate can ensure an attendance rate of at least 75% for the Board of Directors meetings.
- 5) A candidate should have considerable knowledge in either industrial machinery-related manufacturing, corporate law, accounting or management, and be able to act as an outside Director of the Company.